



The President
The White House
1600 Pennsylvania Avenue
Washington DC 20500

October 25, 2023

RE: Seizing Assets to Ukraine

Dear President Biden,

We write with sincere appreciation for the Biden Administration's unwavering commitment and leadership from the very start in sanctioning Russia for its despicable attack upon its resource-rich, self-reliant, and democracy-championing neighbor Ukraine.

As Ukraine recently marked its 600th day of valiant resistance, it will face a dire situation in rebuilding its nation.

We applaud the administration's efforts, along with those of other G7 countries, to seize over \$300 billion of frozen assets from the Russian Central bank. Our Central and Eastern European Coalition (CEEC) wholeheartedly supports your administration's intentions to use these stolen assets to provide effective opportunities to help reconstruct all war-torn Ukraine, including its liberated territories.

Also, the CEEC commend the clarity of Former Treasury Secretary Larry Summers who, along with Hermitage Capital Management CEO Bill Browder and Harvard Professor Laurence Tribe, endorsed using seized assets from Russia to "win the peace" after the war. The Former Treasury Secretary recommended that the US use these seized assets to avoid overspending and to make Russia accountable.

Lastly, members of the CEEC would be honored to meet with Amanda Sloat, NSC Senior Director for Europe, in the coming weeks to share our insights and input regarding the US support for Ukraine.

Respectfully,

The Central and Eastern European Coalition (CEEC)

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